



M.S. Walker New York

Bill & Hold Policy – Effective November 15th, 2022.

New York, September 14th, 2022

Dear valued customer,

Effective November 15th, M.S. Walker is updating its bill and hold policy. Below you will find pertinent information about the timeline and updates:

What remains the same:

- Our Bill and Hold charge is \$0.25 per case at time of billing.
- Our monthly Bill and Hold storage charge of \$0.25 per case is charged on the 15th of each month for all cases in customers Bill and Hold at that time.

What changes:

- **Due to increased costs of operations and logistical costs, after 6 months of storage, the per case monthly charge will increase to \$1.00/case/month.**

Additional notes:

- ***note date of billing may vary slightly if the 15th falls on a Saturday/Sunday/Holidays.
- The NYSLA mandates that no free storage is to be allowed & Bill and Hold charges must be paid in full.
- NYSLA stated credit terms apply for bill and hold invoices- same as regularly billed invoices: 30 days with a 5 day grace period from date of invoice.
- Closeout cases are not able to go into Bill and Hold.
- An Invoice will be sent via email at time of billing for your record.
- After 17 months of purchase, MS Walker will arrange for delivery to the retailer. No cases will be permitted to remain in bill & hold after 18 months.

We appreciate and value your business greatly. Thank you for your understanding and continued support.

M.S. Walker